Print this page

Acquisitions and Disposals :: Changes in Company's Interest :: INCREASE IN INVESTMENT IN A SUBSIDIARY			
* Asterisks denote mandatory information			
Name of Announcer *	VALUETRONICS HOLDINGS LIMITED		
Company Registration No.	38813		
Announcement submitted on behalf of	VALUETRONICS HOLDINGS LIMITED		
Announcement is submitted with respect to *	VALUETRONICS HOLDINGS LIMITED		
Announcement is submitted by *	Tse Chong Hing		
Designation *	Chairman & Managing Director		
Date & Time of Broadcast	18-Jul-2011 17:27:42		
Announcement No.	00057		

>> Announcement Details		
The details of the announcement start here		
Announcement Title *		INCREASE IN INVESTMENT IN A SUBSIDIARY
Description		The Board of Directors of Valuetronics Holdings Limited (the "Company") would like to announce the increase in investment in Master Brands HK Limited ("MBHK") held through its wholly-owned subsidiary, Value Chain Limited, by HKD10,000,000. Following the above increase in investment, the authorized and paid-up capital of MBHK would be HKD20,000,000. The increased investment is to meet the working capital for the daily operations of MBHK and is funded by internal resources. The investment is not expected to have any significant impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 March 2012. None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect, in the above investment. By Order of the Board VALUETRONICS HOLDINGS LIMITED
Attachments	Total size = 0 (2048K size limit recommended)	

Close Window